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BOUYGUES - PAI PARTNERS PRESS RELEASE

BOUYGUES SIGNS SAUR SHARE PURCHASE AGREEMENT WITH PAI PARTNERS

As part of the exclusive talks announced on Monday 15 November 2004, Bouygues and Saur's Workers' Councils have given favourable opinions.

Following these opinions, Bouygues signed a share purchase agreement for Saur with PAI partners on Friday 19 November 2004.

The disposal will be definitive on approval from the Competition Authorities.

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