

Not for release of publication in Australia or Japan

14 April 2000

Finalrealm Limited ("Finalrealm")

Recommended cash offer for United Biscuits (Holdings) plc ("United Biscuits")

Offer declared unconditional in all respects

Finalrealm announces that the offer announced on 17 December 1999 (the "Offer") for the entire issued and to be issued share capital of United Biscuits has been declared unconditional in all respects and will remain open for acceptance until further notice.

By 3.00 p.m. on 13 April 2000, Finalrealm owned, controlled or had received valid acceptances of the Offer in respect of 414,177,710 United Biscuits Shares, representing approximately 87.1 per cent. of United Biscuits' existing issued share capital.

By 3.00 p.m. on 13 April 2000, valid acceptances of the Offer had been received by Finalrealm in respect of a total of 247,190,639 United Biscuits Shares, representing approximately 52.0 per cent. of United Biscuits' existing issued share capital. Subsequent to the announcement of the Offer, Finalrealm has acquired 24,866,043 United Biscuits Shares representing approximately 5.2 per cent. of United Biscuits' existing issued share capital. Furthermore, Finalrealm has agreed to purchase 142,121,028 United Biscuits Shares, representing approximately 29.9 per cent. of United Biscuits' existing issued share capital, from Burlington.

Save as disclosed in this announcement or in the Finalrealm Offer document dated 14 January 2000 or in the further information on the Offer dated 22 March 2000, neither Finalrealm nor any person acting or deemed to be acting in concert with Finalrealm held prior to 4 October 1999 (being the date of commencement of the Offer period) any United Biscuits Shares (or rights over such shares) and neither Finalrealm nor any person acting, or deemed to be acting in concert with Finalrealm has acquired or agreed to acquire any United Biscuits Shares or any rights over United Biscuits Shares since the commencement of the Offer period.

Rothschild and Deutsche Bank, which are regulated in the United Kingdom by The Securities and Futures Authority Limited, are acting for Finalrealm, PAI, Cinven and DB Capital Partners and no-one else in connection with the Offer, and will not be responsible to any person other than Finalrealm, PAI, Cinven and DB Capital for providing the protections afforded to customers of Rothschild or Deutsche Bank nor for giving advice in relation to the Offer.

Schroders and Merrill Lynch, which are regulated in the United Kingdom by The Securities and Futures Authority Limited, are acting for Finalrealm, Burlington and Hicks Muse and no-one else in connection with the Offer and neither Schroders nor Merrill Lynch will be responsible to anyone other than Finalrealm, Burlington and Hicks Muse for providing the protections afforded to customers of Schroders or Merrill Lynch nor for giving advice in relation to the Offer.

Lehman Brothers, which is regulated in the United Kingdom by The Securities and Futures Authority Limited, is acting for Finalrealm, Burlington and Nabisco and no one else in connection with the Offer and will not be responsible to anyone other than Finalrealm, Burlington and Nobisco for providing the protections afforded to customers of Lehman Brothers nor for giving advice in relation to the Offer.