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# Press release

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## **PAI Partners enters into exclusive negotiations with an affiliate of Sun European Partners for the acquisition of Albéa**

02 January 2018

**Paris, France – PAI Partners (“PAI”), a leading pan-European private equity firm, announces today that it has entered into exclusive negotiations with an affiliate of Sun European Partners, LLP (“Sun”), for the acquisition of Albéa, the world leader in beauty & personal care (“BPC”) packaging.**

Albéa is a global leader in BPC packaging, providing tubes, dispensing systems, rigid packaging and solutions for the colour cosmetics, fragrance, skin care, hair care and oral care markets across the world. The company has undergone a transformation under Sun’s ownership, in particular through a number of significant acquisitions.

François Luscan, CEO of Albéa, commented: “We are excited for this new chapter in Albéa’s 60-year history. Sun has been an outstanding shareholder for the past seven years, continuously supporting our business development. We are looking forward to working with our new shareholder as we consolidate our position as the leading provider of solutions to the world’s most prestigious and most dynamic brands, building from our unique combination of customer-focus, operating excellence, large range of products and services, global reach, technical know-how, social responsibility and passion.”

Laurent Rivoire, Partner at PAI Partners, commented: “We are delighted to enter into exclusive negotiations with Sun European Partners to acquire Albéa. We have closely followed the progress of the company and have been very impressed by the transformation achieved by its management team. Albéa is a unique company with strong competitive positions in BPC packaging markets worldwide.

We are looking forward to partnering with Albéa’s management team to continue strengthening Albéa’s market position and to support the implementation of an accelerated growth strategy, particularly through acquisitions.”

The relevant employee works councils of Albéa will be consulted in respect of the transaction and completion of the transaction would be subject to regulatory approval and other customary conditions precedent.

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## About PAI Partners

PAI Partners is a leading European private equity firm with offices in Paris, London, Luxembourg, Madrid, Milan, Munich, New York and Stockholm. PAI manages €8.3 billion of dedicated buyout funds. Since 1994, the company has completed 61 transactions in 11 countries, representing c. €41 billion in transaction value. PAI is characterised by its industrial approach to ownership combined with its sector-based organisation. PAI Partners provide the companies they own with the financial and strategic support required to pursue their development and enhance strategic value creation.

[www.paipartners.com](http://www.paipartners.com)

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## About Sun European Partners

**Sun European Partners, LLP** is a leading private investment advisory firm, focused on identifying companies' untapped potential and leveraging its deep operational and financial resources to transform results. Sun European is a trusted partner that is recognised for its investment and operational experience, including particular expertise in the consumer products and services, food and beverage, industrial, packaging, chemicals, building products, automotive, restaurant and retail sectors. Since 1995, affiliates of Sun European have invested in more than 345 companies worldwide across a broad range of industries and transaction structures with turnover in excess of €43 billion.

[www.suneuropeanpartners.com](http://www.suneuropeanpartners.com).

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## About Albéa

Albéa offers the world's largest range of beauty and personal care packaging and solutions. Its 15,600 people serve large and small customers in 60 countries across the world and operate 38 facilities in Europe, Asia and the Americas. Albéa's committed teams provide local presence and global reach; robust capabilities in innovation & design as well as project management; solid operating excellence; world-class manufacturing, decoration and full service; as well as a strong commitment to Corporate Social Responsibility.

[www.albea-group.com](http://www.albea-group.com)