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# Press release

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## **PAI Partners-backed M Group Services makes three new acquisitions**

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16 April 2019

**London, UK – M Group Services, the PAI Partners-backed leading essential service provider to the regulated infrastructure markets in the UK and Ireland, has announced the acquisitions of Industrial Water Jetting Systems (“IWJS”), Avonline Networks and Tomato Plant Company (“TPC”).**

The add-ons bring the number of acquisitions made by M Group Services (“MGS” or “the Group”) to eight in just over two years and continue the Group’s strategy of expanding its complementary capabilities in the UK infrastructure services market.

PAI Partners (“PAI”) acquired MGS in July 2018. MGS is a £1bn turnover business that delivers a range of essential infrastructure services to the regulated sectors of utilities (electricity, gas and water), transport (airports, rail and highways), telecom and data in the UK & Ireland. The Group’s businesses include Morrison Utility Services, PMP Utilities, Dyer & Butler, Magdalene, Morrison Data Services, Morrison Telecom Services and M Group Services Plant & Fleet Solutions.

IWJS and TPC are leading providers of wastewater network services to the utility, transport, industrial and environmental sectors. Avonline Networks is a specialist provider of telecom network build and installation services on behalf of network providers, alternative network operators and local authorities.

Following the transactions, IWJS and Avonline Networks will retain their brand identities and continue to operate as standalone businesses within MGS, with IWJS forming part of the Group’s utilities division and Avonline Networks extending its telecom division. TPC will be rebranded as IWJS Specialist Services, providing IWJS with complementary lining, sewer cleaning and maintenance capability and specialist expertise on working in airside environments.

Colm O’ Sullivan, Partner at PAI Partners, commented: “We are very supportive of MGS’ vision to be the leading service provider for essential infrastructure in the UK and Ireland, and are pleased that together we have been able to make these three add-ons. We are excited to be helping the Group deliver on its growth plans.”

Jim Arnold, Chief Executive at M Group Services, commented: “Strategic acquisitions are a core part of our strategy, as we continue to enhance the scope of complementary and specialist services that the Group delivers. We are delighted to have PAI’s support in expanding the MGS family.”



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## About PAI Partners

PAI Partners is a leading European private equity firm with offices in Paris, London, Luxembourg, Madrid, Milan, Munich, New York and Stockholm. PAI manages €12.3 billion of dedicated buyout funds. Since 1994, the company has completed 69 transactions in 11 countries, representing over €50 billion in transaction value. PAI is characterised by its industrial approach to ownership combined with its sector-based organisation. PAI Partners provide the companies they own with the financial and strategic support required to pursue their development and enhance strategic value creation.

[www.paipartners.com](http://www.paipartners.com)

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## About M Group Services

M Group Services is a leading service provider to essential infrastructure markets in the UK and Ireland through its utilities, transport, telecom, and data divisions. The company operates through its subsidiaries that include Morrison Utility Services, Avonline Networks, Dyer & Butler, IWJS, Magdalene, Morrison Data Services, Morrison Telecom Services, M Group Services Plant & Fleet Solutions and PMP Utilities. Please visit [www.mgroupservices.com](http://www.mgroupservices.com) for further information.