



Press release

PAI Partners agrees to acquire Savory Solutions Group from IFF

20 December 2022

PAI Partners (“PAI”), a pre-eminent private equity firm, today announces that it has agreed to acquire Savory Solutions Group (“the Group”), a leading international provider of taste and functional solutions for the food sector, from IFF.

Savory Solutions Group provides a range of value-add savoury ingredients and blends, most notably under the Wiberg and Piasa brands. The solutions are used by food manufacturers, butchers and food service players to improve texture and taste, as well as extend the shelf life of their products.

The Group operates 17 manufacturing facilities and nine innovation sites, with over 1,800 employees. It serves more than 11,000 clients across Europe, North America and Asia, and generates approximately €470 million turnover.

With the support of PAI, Savory Solutions Group will seek to accelerate the business further through international expansion in Europe and North America, both organically and through acquisitions, notably in the attractive plant-based and clean labels segments.

This transaction underlines PAI’s unrivalled expertise in the Food & Consumer sector and strong track record in Consumer carve-out transactions. The company has particular experience within the Food ingredients space, built across numerous transactions including Chr. Hansen, which PAI successfully transformed together with the management team before floating the business in 2010.

The acquisition is subject to customary regulatory approvals and is expected to be completed by Q2 2023.

Media contacts

PAI Partners
Dania Saidam
+44 20 7297 4678
daniasaidam@paipartners.com

Greenbrook Communications
James Madsen / Demi Kurban



+44 20 7952 2000

pai@greenbrookadvisory.com

About PAI Partners

PAI Partners is a pre-eminent private equity firm, investing in market-leading companies across the globe. It manages €26.4 billion of dedicated buyout funds and, since 1994, has completed 92 investments in 11 countries, representing over €72 billion in transaction value. PAI has built an outstanding track record through partnering with ambitious management teams where its unique perspective, unrivalled sector experience and long-term vision enable companies to pursue their full potential - and push beyond. Learn more about the PAI story, the team and their approach at: www.paipartners.com.