

## **PAI Partners and EQT Agree to Sell World Freight Company**

PAI Partners (“PAI”) and BPEA Private Equity Fund VI (“EQT”) today announced that Brookfield, through its private equity business, has agreed to acquire World Freight Company (“WFC”), a leading global air freight services provider, from PAI and EQT.

Founded in 2004, WFC is now one of the world’s largest general sales and service agents (GSSA) for the global air freight industry. The company represents airlines to sell and manage cargo capacity while coordinating key operational activities including booking, handling and shipment oversight. WFC serves more than 300 airlines on 3,500 trade lanes and over 16,000 freight forwarders across more than 80 countries and key international trade routes.

Since partnering with WFC, PAI and EQT have supported the company’s transformation into a scaled global platform through a combination of organic growth initiatives, strategic acquisitions and continued investment in technology and digital capabilities. During this period, WFC expanded its international footprint, strengthened its operational infrastructure and further enhanced its service offering to customers and airline partners worldwide.

Today, WFC plays a mission-critical role in the global air freight ecosystem, helping optimise efficiency and commercial outcomes across increasingly complex supply chains. The company is led by a highly experienced management team with a strong track record of execution and growth.

Guillaume Leblanc, Partner at PAI Partners, said: “We are proud to have partnered with WFC, its management team and EQT during such a transformational period for the company. During our investment, WFC completed 20 acquisitions and has developed into a truly scaled global platform with differentiated digital and operational capabilities. We thank Vikram Singh and the entire WFC team for their partnership and believe the company is well positioned for continued growth and innovation under Brookfield’s ownership.”

Janice Leow, Head of Private Capital in Southeast Asia at EQT, said: “EQT has been pleased to support WFC during a period of meaningful evolution for the business, including expanding its international footprint, enhancing its capabilities and continuing to invest in its customer offering. Together with PAI and management, WFC has further strengthened its position across global supply chains while advancing its digital and AI-enabled capabilities to better serve customers in an increasingly dynamic operating environment. It has been a privilege to work alongside Vikram Singh and the WFC leadership team, whose ambition and execution have been instrumental in the company’s development over the years. We wish WFC continued success in its next phase.”

Vikram Singh, Group CEO of WFC, said: “We would like to thank PAI and EQT for their support and partnership over the past several years. Together, we have materially strengthened WFC’s platform, expanded our capabilities and continued to invest in innovation and customer service. We are excited to partner with Brookfield as we continue executing our growth strategy and supporting our airline and freight-forwarding customers globally.”

Deutsche Bank is serving as lead financial adviser to PAI, EQT and WFC. Freshfields is legal adviser to EQT.

The transaction is subject to customary closing conditions and is expected to complete by the end of 2026.

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### **About PAI Partners**

PAI Partners is a pre-eminent private equity firm investing in market-leading companies across the globe. The Firm has c. €25 billion of assets under management and, since 1994, has completed over 100 investments in 13 countries and realised c. €33 billion in proceeds from over 70 exits.

PAI has built an outstanding track record through partnering with ambitious management teams, where its unique perspective, unrivalled sector experience and long-term vision enable companies to pursue their full potential – and push beyond. Learn more at [www.paipartners.com](http://www.paipartners.com).

### **About EQT**

EQT is a purpose-driven global investment organization with EUR 269 billion in total assets under management (EUR 142 billion in fee-generating assets under management) as of 31 March 2026, within two business segments – Private Capital and Real Assets. EQT owns portfolio companies and assets in Europe, Asia Pacific and the Americas and supports them in achieving sustainable growth, operational excellence and market leadership.

More info: [www.eqtgroup.com](http://www.eqtgroup.com)

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### **About World Freight Company**

World Freight Company is a leading global provider of outsourced air cargo management services, combining commercial, operational and digital capabilities for airlines and freight forwarders worldwide. Through its integrated platform, WFC supports cargo sales, capacity management, pricing, booking and end-to-end shipment execution across more than 80 countries. The company serves over 300 airline customers globally and is recognised as one of the world's leading independent GSSA platforms. For more information, please visit <https://www.worldfreightcompany.com/>